

WIRECARD
AG

INTERIM REPORT
AS AT MARCH 31, 2008

KEY FIGURES

■ WIRECARD GROUP

		Q1 2008	Q1 2007
Sales revenues	TEUR	40,813	26,600
EBIT	TEUR	10,070	6,063
Earnings per share (diluted and basic)	EUR	0.10	0.07
Total assets	TEUR	172,125	113,683
Shareholders' equity	TEUR	429,095	223,828
Cash flow on ordinary trading activity (excluding elimination of customer deposits from bank operations)*	TEUR	9,223	4,020
Employees		432	389
of which part-time		121	139

*Please refer to the Consolidated Cash Flow Statement

■ SEGMENTS

			Q1 2008	Q1 2007
EPRM*	Sales revenues	TEUR	46,095	28,229
	EBIT	TEUR	10,129	6,023
CCS**	Sales revenues	TEUR	1,453	2,385
	EBIT	TEUR	(59)	40
Other	Sales revenues	TEUR	0	0
	EBIT	TEUR	0	0
Consolidation	Sales revenues	TEUR	(6,735)	(4,014)
	EBIT	TEUR	0	0
Total	Sales revenues	TEUR	40,813	26,600
	EBIT	TEUR	10,070	6,063

*Electronic Payment/Risk Management (EPRM)

**Call Center & Communication Services (CCS)

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LETTER FROM THE CEO

Dear Shareholders:

In the first quarter of 2008 Wirecard AG once again managed to record steady growth. Sales revenues were up by 53 percent, to reach EUR 40.8 million. Earnings before interest and taxes (EBIT) improved by 66 percent compared with the first quarter of 2007, to reach EUR 10.1 million. The EBIT margin is up by 2 percent, to reach 25 percent. The Management Board has affirmed its forecast to boost earnings before interest and taxes (EBIT) by more than 45 percent for fiscal 2008 as a whole.

The increasing trend toward payment transactions being migrated from the physical to the virtual world of the Internet represents the key driving force behind our dynamic development.

As a full-service technology provider in our segment of electronic payment processing and risk management solutions, with the supplementary core services of Wirecard Bank AG, we are ahead of the competition and benefiting from the trend that large-scale companies are increasingly devoting their attention to the requirements of international payment processes with a view to bundling these in a sensible manner.

On behalf of my Management Board colleagues as well as the employees of Wirecard AG, I wish to thank you for the confidence you have placed in us and would appreciate it if you could continue to track our development in the future.

Grasbrunn, May 2008



Dr. Markus Braun

CEO

1. BUSINESS AND STRUCTURE OF THE GROUP

1.1. Business activities and products

The Wirecard Group is one of the leading international providers of electronic payment processing and risk management solutions. Innovative banking services and products as well as call center and communication solutions complement the core business and intensify the value-added depth. Founded in Germany in 1999, today the company has more than 400 employees at various locations in Europe and Asia. In our target markets, more than 9,000 enterprises from many and various industries rely on our products and services.

Our modular product suite enables us to offer companies access to a large number of international payment and risk-management processes. In doing so, we facilitate secure, worldwide acceptance of electronic payments across all sales channels – from the Internet to brick-and-mortar trading outlets.

Solutions for automated worldwide payouts of suppliers and distribution partners enable us to cover the entire payment process from the supplier all the way through to the final consumer. In the process, we support our customers in making their business processes more efficient and transparent along the financial supply chain (FSC).

The targeted outsourcing of partial processes to the Wirecard Group has proved to be a strategic success factor for many of our customers. This has made it possible for them to concentrate their resources on their original core business and, therefore, to secure their innovative strength even in a constantly changing competitive environment.

What is essential for the success of the Wirecard Group is the unique combination of a technological lead and the facilities of a bank integrated into the Group, because since the year 2006 Wirecard Bank AG has supplemented the portfolio of products and services of the entire Group.

Thanks to a uniform, technical platform extending across our various fields of activity, we are able to offer our customers a large variety of innovative, frequently unique and vertically integrated products and services. Products such as our solutions centering on virtual credit cards reflect the high innovative power of the Wirecard Group and the opportunities yielded by the symbiosis between of a technology enterprise and a bank.

With the prepaid products of the Wirecard Bank, the Wirecard Group also provides innovative solutions for consumers for everything to do with cards and accounts. Convenient online account management enables our private customers to stay in control of their finances at all

times and – thanks to VISA and MasterCard – they can pay millions of merchants on the Internet and in physical outlets or draw cash from ATMs across the globe.

1.2. Group structure and organization

The Group is structured into various subsidiaries. The parent company, Wirecard AG, is headquartered in Grasbrunn near Munich, Germany. This also serves as the head office of Wirecard Bank AG, Wirecard Technologies AG, Wire Card Beteiligungs GmbH, Wirecard Retail Services GmbH, Click2Pay GmbH and Pro Card Kartensysteme GmbH. Wirecard Communication Services GmbH is headquartered in Berlin and maintains an operating site in Leipzig.

Wirecard Technologies AG and Wirecard (Gibraltar) Ltd. based in Gibraltar develop and operate the software platform that represents the central element of our portfolio of products and services and of our internal business processes.

Click2Pay GmbH, using the alternative Internet payment system of the same name (CLICK2PAY), generates sales revenues particularly in the market for portals, digital media and online games.

In October 2007 TrustPay International AG, headquartered in Munich, and its subsidiaries Wirecard Payment Solutions Holdings Ltd., Wirecard Payment Solutions Ltd., Herview Ltd., all domiciled in Dublin (Ireland); as well as Qenta paymentsolutions Beratungs- und Informations GmbH (Klagenfurt/Austria), and webcommunication EDV Dienstleistungs und Entwicklungs GmbH headquartered in Graz (Austria) were fully consolidated within the Group. The operating business of the TrustPay subsidiaries is based on sales and processing services for the Group's core business activities, namely Electronic Payment & Risk Management (EPRM).

Wirecard Retail Services GmbH and Pro Card Kartensysteme GmbH, which was acquired in 2006, complement the range of services of Wirecard Technologies AG to include the distribution and operation of Point-of-Sale (PoS) payment terminals. As a result, our customers are able to accept both payments both for Internet and mail-order services and electronic payments in the context of their brick-and-mortar businesses via Wirecard.

Wirecard Communication Services GmbH bundles the knowhow of virtual and physical call center solutions in a hybrid structure and can therefore meet growing requirements relating to quality with comprehensive, flexible services, focusing chiefly on business-to-business and private customers of the Wirecard Group, especially Wirecard Bank AG.

The cardSystems FZ-LLC company, based in Dubai, focuses on sales of affiliate products along with related value-added services.

An overview of the consolidation perimeter is provided in the Notes to the Consolidated Financial Statements.

1.3. Segments of reporting

The business activities of Wirecard AG are structured into the two reporting segments of “Electronic Payment / Risk Management” (EPRM) and “Call Center / Communication Services” (CCS).

ELECTRONIC PAYMENT / RISK MANAGEMENT (EPRM)

The EPRM reporting segment comprises all products and services dealing with acceptance and downstream processing of electronic payment transactions, fraud prevention and risk management as well as the issuance of credit cards.

The reporting segment is decisively dominated by the business activities of Wirecard (Gibraltar) Ltd., Wirecard Technologies AG, and Wirecard Bank AG. Sales revenues of Click2Pay GmbH, Wirecard Retail Services GmbH, all above-mentioned TrustPay International subsidiaries, as well as cardSystems FZ-LLC are part of the EPRM segment. The remaining foreign branches are primarily maintained for regional sales and localization of the products and services of the Group as a whole.

CALL CENTER / COMMUNICATION SERVICES (CCS)

The CCS reporting segment comprises all products and services of Wirecard Communication Services GmbH dealing with call-center-supported relationship management of corporate and private customers. In addition to its primary function to support the organization’s core business within the scope of the EPRM segment, this reporting segment also includes a substantial independent customer portfolio.

1.4. Board of Management, Supervisory Board and Company bylaws

As in the past, the Board of Management of Wirecard AG consists of three members. In the period under review, the composition of the Board of Management of Wirecard AG was as follows:

- Dr. Markus Braun, CEO, Chief Technology Officer
- Burkhard Ley, Chief Financial Officer
- Rüdiger Trautmann, Chief Sales Officer

The statutory rules and regulations apply to the appointment and dismissal of the members of the Board of Management. Accordingly, the Supervisory Board is generally responsible for such appointments and dismissals.

On April 30, 2008 it was announced that the service contracts of Rüdiger Trautmann, Chief Sales and Marketing Officer, and of Burkhard Ley, Chief Financial Officer have been extended (until October 31, 2010 and December 31, 2010, respectively).

The remuneration system of the Board of Management and Supervisory Board consists of fixed and variable components. Further particulars in this regard are documented in the Notes to the Consolidated Annual Financial Statements 2007 (Annual Report 2007).

There were no changes to the Supervisory Board either, in the period under review. As in the past, this body consists of:

- Klaus Rehnig, Chairman
- Alfons Henseler, Deputy Chairman
- Paul Bauer-Schlichtegroll

The Supervisory Board was re-elected at the Annual General Meeting in Munich on June 14, 2007.

The statutory rules and regulations apply to amendments to the Articles of Incorporation.

1.5. Employees

Including 121 part-time workers, the Group had a workforce of 432 employees as at March 31, 2008. (Q1 2007: 389 incl. 139 part-time workers).

Since 2005, an employee-participation program in the form of convertible bonds has been in place for first and second-tier employees, which was almost completely exploited by the end of the period under review.

2. GENERAL ECONOMIC CONDITIONS AND BUSINESS ACTIVITIES

2.1. Economic and industry-specific fundamentals

According to early estimates by the European Central Bank (ECB), Gross Domestic product (GDP) in the period under review was up by 0.7 percent over the previous quarter, both in the EU 27 region and in the euro zone with 15 member states. Compared with the previous year, the increase in the EU 27 and in the euro zone came to 2.4 and 2.2 percent, respectively. In Germany, which accounts for a euro zone GDP share of 30 percent, the highest quarter-on-quarter growth rate (1.5 percent) was attained in twelve years.

INDUSTRY-SPECIFIC FUNDAMENTALS

The world's leading market research institutes, including Forrester and eMarketer, have forecast stable growth for European eCommerce of around 25 percent per annum for the next four to five years.

According to the Forrester Report "Trends 2008: European eCommerce and Online Retailers", a third of all online users in Europe also shop online. Of these online shoppers, in turn, 31 percent are new buyers.

The current special evaluation by the online research workgroup Arbeitsgemeinschaft Online Forschung (AGOF) "Reise & Touristik" (travel & tourism) for the German travel market revealed that 77 percent (30.98 million) of German Internet users are interested in travel and tourism products. More than half (53.1 percent, or 21.37 million) have used the Internet to purchase services and products in this category.

2.2. Business trends in the period under review

In the first quarter of the current fiscal year, Wirecard AG managed to continue its successes achieved last year. The Company's highly diversified corporate customer base mostly comprises cross-border groups but also includes SMEs. We enable these enterprises to take advantage of secure acceptance of electronic payments across all distribution channels as well as worldwide automated payouts of suppliers and distribution-partners.

2.3. Business trends of segments

ELECTRONIC PAYMENT & RISKMANAGEMENT (EPRM)

Business activities of the Wirecard Group are divided into the following three key target industries: Tourism, Consumer goods and digital goods.

In the period under review we achieved noticeable growth within all key target industries by new customers as well as by further positive development in the business with the existing customer base. Among major customers the main focus of interest are branch-specific solutions with the objective to concentrate payment streams overall sales and procurement channels. In addition to banking products for payment processing, which include acquiring services for commercial customers, the consumer products of Wirecard Bank AG also made a positive contribution to our results in the strategically important market of non-borrowing-based banking services. The *Wirecard* Internet payment service (www.mywirecard.com) is now available in approximately 30 European countries and in eleven languages. The integrated virtual prepaid MasterCard of Wirecard Bank AG, consisting of a card number, card checksum number (CVC2) and expiry date, enables consumers to make secure payments with all Internet merchants worldwide who accept MasterCard.

In the EPRM segment, it was possible to boost the level of sales revenues by 63 percent, from TEUR 28,229 to TEUR 46,095. Earnings before interest and taxes (EBIT) were increased from TEUR 6,023 to TEUR 10,129.

CALL CENTER & COMMUNICATION SERVICES (CCS)

The Call Center division is bundled in Wirecard Communication Services GmbH and performs core services for the Wirecard Group. At present, a choice of three “Premium Expert Services” divisions is available to third-party customers: Financial services, first and second level user helpdesk (especially in the field of console and PC games as well as commercial software), direct-response TV (DRTV) and targeted customer service (outbound).

Wirecard Communication Services GmbH and its hybrid call center, i.e. bundling virtual and stationary structures, provides a dynamic customer contact center. Among other things, this facilitates an intelligent and favourably priced peak level management system for inbound customers with a spot-dependent volume of calls. At present, all six key communication channels are being serviced in 16 foreign languages (by native speakers).

The inbound lines are available around the clock (24/7). Portfolio customers, who include software producers of note as well as creators of PC and console games, are supported within the scope of their internationalization by the globally oriented Wirecard Communication Services.

Due to portfolio adjustments and refocusing on the company's core business, sales and earnings declined in the first quarter of 2008. A further impact on the earnings position was made by the merger of two partial operating units within the segment in October 2007. Sales revenues in this segment amounted to TEUR 1,453 (Q1 2007: TEUR 2,385), which corresponds to a reduction by 39 percent. The EBIT amounted to TEUR (-59) compared to Q1 2007: TEUR 40).

3. EARNINGS, FINANCIAL AND ASSET POSITION

3.1. Earnings position

In the first quarter of 2008, Wirecard AG again succeeded in raising its revenues and earnings substantially.

DEVELOPMENT OF SALES

Consolidated sales revenues within the Group were up by 53 percent compared with the first quarter of 2007, from TEUR 26,600 to TEUR 40,813. Sales revenues predominantly achieved in the core EPRM segment was raised by 63 percent year-on-year, from TEUR 28,229 to TEUR 46,095.

DEVELOPMENT OF KEY EXPENDITURES ITEMS

Gross earnings (sales revenues incl. inventory changes and other own work capitalized less cost of materials) were increased by 55 percent, amounting to TEUR 19,683 (Q1 2007: TEUR 12,703).

Expenses on personnel amounted to TEUR 6,070 (Q1, 2007: TEUR 3,881). Other operating expenses relate to work sourced from third parties, costs of office and workshop space, administration, sales and travel expenses. In the period under review these amounted to TEUR 3,928 (previous year Q1: TEUR 3,262), which is 9.6 percent (Q1 2007: 12.3 percent) of sales revenues.

Due to capital spending on newly created products in 2006 and 2007, expenditure on depreciation and amortization rose to reach TEUR 728 in the first quarter, versus TEUR 375 in Q1 2007.

EBIT DEVELOPMENT

With an increase in earnings before interest and taxes (EBIT) in the Group by 66 percent, amounting to TEUR 10,070 compared with the same quarter in the previous year (Q1 2007: TEUR 6,063), an improvement in the EBIT margin was achieved from 22.8 to 24.7 percent.

The higher EBIT trend in relation to sales revenues is based on several factors. For one thing, a contribution is being made by economies of scale of the Wirecard platform. For another, the savings potential in terms of the cost of materials thanks to Wirecard Bank AG being integrated into the Group is having a positive impact.

FINANCIAL RESULT

In the first quarter of 2008, net financial income totaled TEUR (-75) compared to Q1 2007: TEUR 19. This item is influenced by interest expenses of borrowed funding arising from the corporate acquisitions in 2007. No substantial changes to this item are expected for the future either.

TAXES

Owing to the international orientation of the business and the utilization of the loss carryforward of Wirecard Bank AG, the cash-to-taxes ratio (excluding deferred taxes) remained as low as expected at 14.7 percent. Including deferred taxes, the tax ratio was in the region of 20.1 percent since deferred taxes offset the benefit of loss carryforwards.

NET INCOME

Earnings after taxes improved thanks to the positive business trend and the above-mentioned effects on net financial and tax income by 52 percent, to TEUR 7,990 (Q1 2007: TEUR 5,262).

EARNINGS PER SHARE

In comparison with the previous year quarter the number of shares issued rose from 79,290,882 to 81,431,868.

Basic and diluted earnings per share, respectively, amounted to EUR 0.10, compared with EUR 0.07 in the first quarter 2007.

3.2. Financial position

PRINCIPLES AND OBJECTIVES OF FINANCE MANAGEMENT

The primary objective of finance management is to secure a comfortable liquidity situation at all times along with operational control of financial flows. The Treasury department is responsible for monitoring currency hedges. Following individual inspections, risks are restricted by additional deployment of financial derivatives. As in the previous year, forward

exchange transactions and currency options were deployed as financial derivatives to hedge sales in foreign currencies.

CAPITAL AND FINANCIAL ANALYSIS

As at March 31, 2008 the equity capital of Wirecard AG amounted to TEUR 172,125 (December 31, 2007: TEUR 163,888). The equity capital ratio, at 40.1 percent of total assets, declined by 41.2 percent compared to December 31, 2007, which is attributable to an increase in our customer deposits (from Dec. 31, 2007: TEUR 41,858 to March 31, 2008: TEUR 77,591) at Wirecard Bank AG, as well as higher credit balances of acquiring customers (from TEUR 47,677 on Dec. 31, 2007 to TEUR 34,471 on March 31, 2008).

The level of subscribed capital amounted to EUR 81,431,868.00 as at March 31, 2008 and is divided up into 81,431,868 no-par value bearer shares with a value based on a notional common stock of EUR 1.00 each.

LIQUIDITY ANALYSIS

The Treasury Management responsible for the Group as a whole ensures timely availability of liquidity for all corporate divisions in order to avoid taking out loans and paying interest falling due on borrowed funds.

The level of cash and cash equivalents rose from TEUR 157,194 to TEUR 166,891.

RATIO OF CURRENT ASSETS TO CURRENT LIABILITIES:

03/31/2008	Current assets	TEUR 267,523	= 1.13
	Current liabilities	TEUR 236,874	
12/31/2007	Current assets	TEUR 236,282	= 1.11
	Current liabilities	TEUR 213,259	

ASSET POSITION

In addition to the assets reported in the balance sheet in the Group of Wirecard AG, there is also a substantial volume of unreported intangible assets, such as software components, customer relationships, human and supplier capital, etc. It is corporate policy to value long-lived assets conservatively and to capitalize them only if this is required to comply with international accounting standards.

4. SUBSEQUENT REPORT

AD-HOC-ANNOUNCEMENT AS OF APRIL 30, 2008

Preliminary Results/Quarter Results: robust growth in first quarter

On April 30, 2008 Wirecard AG announced preliminary results for the first quarter of 2008. At the same time, the company announced that the Supervisory Board renewed the Management Board service agreements of both Mr. Rüdiger Trautmann and Mr. Burkhard Ley by two years. The service agreement with Rüdiger Trautmann, Chief Sales and Marketing Officer, will therefore continue until October 31, 2010. The agreement with Chief Financial Officer Burkhard Ley has been until December 31, 2010.

DISCLOSURES PURSUANT TO ARTICLE 26, SECTION 1 OF THE GERMAN SECURITIES TRADING ACT [WPHG]

On April 4, 2008 the share of voting rights held by Oyster Asset Management S.A. Luxembourg, Luxembourg, fell below the threshold of 5% with 4.17%.

On April 11, 2008 the share of voting rights held by Artisan Funds, Inc., Milwaukee, Wisconsin, USA, exceeded the threshold of 3% with 3.06%.

On April 11, 2008 the share of voting rights held by Massachusetts Mutual Life Insurance Company, Springfield, Massachusetts, USA (in the name and on behalf of its subsidiary Oppenheimer Funds, Inc., Centennial, Colorado, USA), fell below the threshold of 3% with 2.85%.

On April 17, 2008 the share of voting rights held by Sloane Robinson LLP, London, UK (in the name and on behalf of Sloane Robinson Investment Services Limited and SR Global Fund LP and SR Europe Investment Trust Plc), fell below the threshold of 3% with 2.56%.

On April 23, 2008 the share of voting rights held by Fidelity Management & Research Company, Boston, Massachusetts, USA, (over FMR LLC, Boston, Massachusetts, USA) exceeded the threshold of 3% with 3.10%.

For more details on the above disclosures please visit <http://ir.wirecard.com> "Investor News."

5. RESEARCH AND DEVELOPMENT / RISK REPORT

5.1. Research & Development

In the period under review expenses in the field of R&D are included predominantly under personnel expenses of programmers/developers with a view to continually adjusting the platform technology.

The extensive value-added depth in the group of companies and the immense geographical reach of our sales and partner network enable us to acquire a unique, holistic understanding of the dynamics of our market environment. This means we can identify market trends at an early stage and proactively help to shape them in many cases.

5.2. Risk report

The Board of Management has complied with the duty to establish a suitable early-risk detection system by ensuring that appropriate guidelines for suitable control and monitoring instruments are in place for all strategic and operational management functions.

These instruments serve to secure the Company's ongoing business operations and show any dangerous developments at an early stage to enable appropriate countermeasures to be taken to correct such trends. The Board of Management monitors risk-management activities and reports to the Supervisory Board on a regular basis.

Please refer to the risk report in the Annual Report for 2007 for more details as there have been no changes in the intervening period of time. We wish to advise that no risks are present that could endanger the Group as a going concern.

6. OUTLOOK

In its spring 2008 outlook, the EU Commission assumes that economic growth in the EU-27 states will be in the region of 2 percent this year. The inflation rate was revised upward at 3.6 percent.

Irrespective of the overall economic trends in Europe, the developments of relevance to our field of activity are continuing. The increasing shift of payment transactions from the offline to the online community is proceeding apace. Consumers appreciate the convenient ordering facilities the Internet or call centers have to offer for merchandise purchases. At the same time, more and more people are using the Internet not only for planning their travel arrangements, but also for actually booking their trips online.

Wirecard AG is in the process of further extending its technical core services, such as the development of intelligent business-to-business settlement solutions on the basis of virtual credit cards. Sustained, organic growth enables us both to take care of satisfactory portfolio customers, and to sign up numerous new ones.

Our many “years’ of experience” in the field of risk management and the comprehensive banking services of the Wirecard Bank have given us a decisive competitive lead. In particular, we are support enterprises that operate with a global reach to synchronize their various distribution channels in terms of payments, from the Internet all the way through to the point of sale. The prepaid account and card products offered to private customers and the Wirecard Internet payment service have become highly popular, not only among consumers but also among our distribution partners.

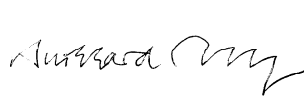
The Management Board has affirmed that operating earnings before interest and taxes will increase by more than 45 percent in fiscal 2008. This corresponds to EBIT amounting to at least 48 million euros.

Grasbrunn, May 2008

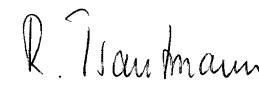
Wirecard AG



Dr. Markus Braun



Burkhard Ley



Rüdiger Trautmann

WIRECARD STOCK

At the beginning of the first quarter of 2008, Wirecard shares were trading at EUR 11.62. On January 21, 2008 our share could not escape the price declines on the financial markets and fell to EUR 8,86. As early as by the end of January, Wirecard stock saw a recovery, trading at more than EUR 10. As the quarter progressed, the price level ranged in a bandwidth from EUR 9.96 to the highest level of EUR 11.69. Compared with the bench-mark index, the TecDAX, which declined by 20 percent in the period under review and closed at 776.39 points on March 30, 2008, Wirecard's stock performed very well with a minus of 4.48 percent and a closing price of EUR 11.10 at the end of the first quarter.

Significant price gains have been recorded in the course of the second quarter of 2008. At the end of May 2008 Wirecard recorded an all-time high of EUR 14.43.



Stock data XTRA, FSE

■ WIRECARD STOCK - KEY FIGURES

		Q1 2008	Q1 2007
Number of shares (03/31)		81,431,868	79,290,882
Capital stock	EUR	81,431,868.00	79,290,882.00
Market cap (03/31)	Million EUR	903	657
Stock market price (03/31)	EUR	11.10	8.29
Stock market high	EUR	11.69	9.23
Stock market low	EUR	8.86	7.25

INVESTOR RELATIONS

In the quarter under review, the Board of Management once again presented Wirecard AG to a large number of institutional investors, at numerous road shows and investor conferences.

The Wirecard share is being monitored and has been commented on by national and international financial analysts of the following institutions:

Berenberg Bank
Cazenove
Commerzbank
Crédit Agricole Cheuvreux
Deutsche Bank
DZ Bank
Morgan Stanley
Sal. Oppenheim
SES Research
Steubing
WestLB

Coverage since April 2008 additionally by JPMorgan und Merck Finck & Co.

The Board of Management and the Supervisory Board of Wirecard AG undertake to comply with the principles of the German Corporate Governance Code and to endorse the principles of transparent and sustained corporate governance. Special measures in this regard are the listing on the Prime Standard and accounting according to IAS/IFRS.

Private investors can obtain all the relevant information on the Internet at <http://ir.wirecard.com>

■ **BASIC INFORMATION ON WIRECARD STOCK**

Year established:	1999
Market segment:	Prime Standard
Indices:	TecDAX
Type of Equity:	No-par-value common bearer shares
Stock exchange ticker symbols:	WDI; Reuters: WDIG.DE; Bloomberg: WDI@GR
WKN:	747206
ISIN:	DE0007472060
Authorized capital No. of shares:	81,431,868
Group accounting category:	Consolidated financial statements in accordance with IAS/IFRS
End of fiscal year:	12/31.
Total common stock as at March 31, 2008:	EUR 81,431,868.00
Beginning of stock market listing:	October 25, 2000
Board of Management:	Dr. Markus Braun CEO Rüdiger Trautmann COO Burkhard Ley CFO
Supervisory Board:	Klaus Rehnig (Chairman) Alfons Henseler (Deputy) Paul Bauer-Schlichtegroll (Member)
Shareholders' structure as at March 31, 2008	7.36% MB Beteiligungsgesellschaft mbH (DE)
(Shareholders with more than 3% of voting rights)	5.41% William Blair & Company. LLC (US)
	5.08% Oyster Asset Mgmt, S,A, (LU)
	5.00% Vauban Fund SICAV (LU)
	4.88% Massachussetts Mutual Life (US)
	3.00% Artisan Partners Limited Partnership (US)
	3.01% Sloane Robinson LLP (UK)
	87.23% Freefloat in accordance with Deutsche Börse

■ **GROUP-BALANCE ASSETS**

in EUR	31.03.2008	31.12.2007
ASSETS		
I. NON-CURRENT ASSETS		
1. INTANGIBLE ASSETS		
Goodwill	90,092,782.91	90,092,782.91
Self-provided intangible assets	7,366,490.00	6,550,338.00
Other intangible assets	52,515,898.94	52,773,470.74
	149,975,171.85	149,416,591.65
2. TANGIBLE ASSETS		
Property, plant and equipment	1,855,485.76	1,964,847.74
3. FINANCIAL ASSETS	2,613,225.84	2,503,667.14
4. TAX ASSETS		
Deferred taxes	7,127,491.40	7,499,825.65
TOTAL NON-CURRENT ASSETS	161,571,374.85	161,384,932.18
II. CURRENT ASSETS		
1. INVENTORIES	1,817,987.32	1,502,094.18
2. TRADE RECEIVABLES AND OTHER CURRENT FINANCIAL ASSETS	96,388,675.91	75,149,758.21
3. TAX ASSETS		
Tax refunds	2,426,206.98	2,435,906.51
4. OTHER FINANCIAL ASSETS		0.00
5. CASH AND CASH EQUIVALENTS	166,890,589.98	157,194,108.22
TOTAL CURRENT ASSETS	267,523,460.19	236,281,867.12
Total Assets	429,094,835.04	397,666,799.30

■ **BALANCE SHEET EQUITY**

	31.03.2008	31.12.2007
EQUITY AND LIABILITIES		
I. SHAREHOLDERS' EQUITY		
1. Subscribed capital	81,431,868.00	81,429,915.00
2. Capital reserve	30,563,376.13	30,313,960.02
3. Consolidated accumulated profits	60,138,614.65	52,148,484.88
4. Currency translation adjustment	(8,768.38)	(4,232.77)
TOTAL SHAREHOLDERS' EQUITY	172,125,090.40	163,888,127.13
II. LIABILITIES		
1. CURRENT PROVISIONS		
Tax provisions	3,614,229.62	3,049,685.27
Other current provisions	4,514,570.29	5,662,258.60
	8,128,799.91	8,711,943.87
2. OTHER LIABILITIES		
a) Non-current liabilities		
Deferred income taxes	3,846,449.35	3,687,626.35
Non-current interest-bearing bank loans and overdrafts	8,000,000.00	8,000,000.00
Other non-current liabilities	120,000.00	120,000.00
	11,966,449.35	11,807,626.35
b) Current liabilities		
Trade payables	123,537,276.97	131,000,225.02
Interest-bearing bank loans and overdrafts	5,206,610.11	3,529,280.18
Other financial liabilities	108,130,608.30	78,729,596.75
	236,874,495.38	213,259,101.95
3. TAX LIABILITIES		
Current tax liabilities	0.00	0.00
TOTAL LIABILITIES	256,969,744.64	233,778,672.17
Total shareholders' equity and liabilities	429,094,835.04	397,666,799.30

■ **CONSOLIDATED INCOME STATEMENT**

in EUR	01.01.2008 - 31.03.2008	01.01.2007 - 31.03.2007
I. Sales	40,812,764.76	26,600,023.80
II. Increase or decrease in inventories of finished goods, work-in-process, other own work capitalized	1,007,496.00	1,100,022.00
1. Other own work capitalized	1,007,496.00	1,100,022.00
2. Increase or decrease in inventories or finished	0.00	0.00
III. Operating expenses	28,935,395.46	19,253,003.43
1. Cost of materials	22,137,499.91	14,996,947.30
2. Personnel expenses	6,069,537.20	3,881,100.32
3. Amortization and depreciation	728,358.35	374,955.81
IV. Other operating income and expenses	(2,815,018.64)	(2,384,025.40)
1. Other operating income	1,113,179.50	878,328.87
2. Other operating expenses	3,928,198.14	3,262,354.27
Net operating income	10,069,846.66	6,063,016.97
V. Financial result	(74,996.50)	18,614.81
1. Other interest and similar income	66,072.49	178,106.62
2. Financial cost	141,068.99	159,491.81
VI. Profit before taxes	9,994,850.16	6,081,631.78
VII. Income tax	2,004,720.39	820,070.68
VIII. Profit after taxes	7,990,129.77	5,261,561.10
IX. Profit carry forward	52,148,484.88	21,676,922.00
X. Profit capital decrease	0.00	0.00
XI. Consolidated accumulated profits	60,138,614.65	26,938,483.10
Earnings per share (basic)	0.10	0.07
Earnings per share (diluted)	0.10	0.07

■ **CONSOLIDATED CASH FLOW STATEMENT**

in EUR	01.01.2008 - 31.03.2008		01.01.2007 - 31.03.2007	
Profit after taxes	7,990,129.77		5,261,561.10	
Amortization/depreciation of non-current assets less goodwill and less deferred taxes	728,358.35		374,955.81	
Amortization/depreciation of changes in currency translation	1,939.98		348.18	
Amortization/depreciation on goodwill	0.00		0.00	
Increase/decrease in provisions	(583,143.96)		744,664.44	
Other non-cash-related expenses/income	692,657.25		622,165.24	
Increase/decrease in current assets without cash	*(21,545,111.31)		*(13,149,693.49)	
Increase/ decrease of other liabilities and tax liabilities	(13,795,248.80)		10,735,317.52	
Non cash-related item due to initial consolidation	0.00		0.00	
Cash flow from operating activities	** (26,510,418.72)		** 4,589,318.80	
Receipts from disposal of intangible assets	0.00		0.00	
Payments for investments in intangible assets	(1,123,778.00)		(2,794,950.48)	
Payments for investments on goodwill	0.00		0.00	
Receipts from disposal of property, plant and equipment	0.00		1,218.00	
Payments for investments in property, plant and equipment	(55,738.55)		(217,312.76)	
Receipts from disposal of financial assets	0.00		0.00	
Payments for investments in financial assets	(109,558.70)		(569,977.38)	
Receipts from acquisitions of consolidated companies				
for investments in goodwill	0.00		1,011,357.83	
for clearing of capital reserve	0.00		0.00	
less acquired inventory of payment instruments	0.00	0.00	0.00	1,011,357.83
Cash flow from investing activities	(1,289,075.25)		(2,569,664.79)	
Receipts from issuance of share capital	89,869.11		0.00	
Payments from share capital factorings over clearing by capital reserve	0.00	89,869.11	0.00	0.00
Receipts/payments on changes in borrowings	0.00		0.00	
Cash flow from financing activities	89,869.11		0.00	
Net change in cash and cash equivalents	(27,709,624.86)		2,019,654.01	
Adjustments due to currency translation of consolidation items				
Adjustments due to currency translation	(4,535.61)		(792.79)	
Adjustments due to consolidation items	0.00		(4,535.61)	
Adjustments due to consolidation items	0.00		(792.79)	
Cash and cash equivalents as of beginning of period	***115,306,880.20		***32,057,426.15	
Cash and cash equivalents as of end of period	****87,592,719.73		****34,076,287.37	
Non-cash related increase in equity hereof	(166,035.61)		(792.79)	
non-cash capital increase by assets	0.00		0.00	
Changes in currency translation	(4,535.61)		(792.79)	
Changes in capital reserve due to personnel expenses SOP	(161,500.00)		0.00	

* excluding elimination of short-term customer deposits from banking operations of Wirecard Bank AG (March 31, 2008: EUR 77,591,260.14; December 31, 2007: EUR 41,857,947.84; March 31, 2007: EUR 26,896,634.71; December 31, 2006: EUR 27,466,164.52)

** Without eliminating short-term customer deposits from the banking operations of Wirecard Bank AG, the cash flow from current business activities would have amounted to EUR 9,222,893.58 in the first quarter of 2008 (previous-year quarter: EUR 4,019,788.99).

*** After deducting short-term customer deposits from banking operations (December 31, 2007: EUR 41,857,947.84; December 31, 2006: EUR 1,276,819.72)

**** After deducting short-term customer deposits from banking operations (March 31, 2008: EUR 77,591,260.14; March 31, 2007: EUR 26,896,634.71)

■ **CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

Common stock

	Number of shares issued	Nominal value
		EUR
Balance as of December 31, 2006	79,290,882	79,290,882.00
Profit after taxes		
Changes due to currency translation		
Balance as of March 31, 2007	79,290,882	79,290,882.00
Balance as of December 31, 2007	81,429,915	81,429,915.00
Profit after taxes		
Contingent capital increase (convertibles)	1,953	1,953.00
Changes due to currency translation		
Balance as of March 31, 2008	81,431,868	81,431,868.00

Capital reserve	Consolidated accumulated profit and losses	Currency translation adjustment	Total Shareholders' Equity
EUR	EUR	EUR	EUR
7,426,783.51	21,676,922.00	27,346.76	108,421,934.27
	5,261,561.10		5,261,561.10
		(792.79)	(792.79)
7,426,783.51	26,938,483.10	26,553.97	113,682,702.58
30,313,960.02	52,148,484.88	(4,232.77)	163,888,127.13
	7,990,129.77		7,990,129.77
249,416.11			251,369.11
		(4,535.61)	(4,535.61)
30,563,376.13	60,138,614.65	(8,768.38)	172,125,090.40

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF MARCH 31, 2008

1. Disclosures relating to the Company and its valuation principles

1.1. Company operations and legal situation

Wirecard AG, Bretonischer Ring 4, 85630 Grasbrunn (hereafter referred to as “Wirecard” or “the Company”) was established on May 6, 1999. The name of the Company was changed from InfoGenie Europe AG to Wire Card AG upon entry thereof in the commercial register on March 14, 2005 and to Wirecard AG upon entry in the commercial register on June 19, 2006.

CONSOLIDATION PERIMETER

As at March 31, 2008, 17 companies were fully consolidated. As at March 31, 2007 there were 11 such companies.

■ SUBSIDIARIES OF WIRECARD AG

	Shares
Click2Pay GmbH, Grasbrunn (Germany)	100%
InfoGenie Ltd., Windsor, Berkshire (UK)	100%
Wirecard (Gibraltar) Ltd., (Gibraltar)	100%
Marielle Invest Business Corp., Tortola (British Virgin Islands)	100%
TrustPay International AG, München (Germany)	100%
Wirecard Payment Solutions Holdings Ltd., Dublin (Ireland)	100%
Wirecard Payment Solutions Ltd., Dublin (Ireland)	100%
Herview Ltd., Dublin (Ireland)	100%
Qenta paymentsolutions Beratungs- und Informations GmbH, Klagenfurt (Austria)	100%
webcommunication EDV Dienstleistungs und Entwicklungs GmbH, Graz (Austria)	100%
Wirecard Technologies AG, Grasbrunn (Germany)	100%
Wirecard Communication Services GmbH, Berlin (Germany)	
(previously: United Data GmbH)	100%
Wirecard Retail Services GmbH, Grasbrunn (Germany)	
(previously: United Payment GmbH)	100%
cardSystems FZ-LLC, Dubai (United Arabian Emirates)	100%
Pro Card Kartensysteme GmbH, Grasbrunn (Germany)	100%
Wire Card Beteiligungs GmbH, Grasbrunn (Germany)	100%
Wirecard Bank AG, Grasbrunn (Germany)	100%

For the consolidation perimeter the same accounting and valuation principles were applied. Shares and voting rights are identical.

1.2. Principles and methods

PRINCIPLES

The quarterly and half-year financial statements as at March 31, 2008 – like the consolidated annual financial statements as at December 31, 2007 – were prepared in accordance with IAS/IFRS. The notes to the consolidated annual financial statements as at December 31, 2007 also apply accordingly to the present quarterly and half-year financial statements. Any departures from the above are explained below. In addition, IAS 34 "Interim Financial Reporting" was applied.

PRESENTATION

The presentation of the balance sheet, income statement, capital flow account and segment reporting is effected in accordance with the consolidated annual financial statements as at December 31, 2007.

COMPARABILITY

In the last quarter of 2007 TrustPay International AG (Munich) and its subsidiaries Wirecard Payment Solutions Holdings, Wirecard Payment Solutions Ltd., Herview Ltd., all domiciled in Dublin (Ireland) and Qenta paymentsolutions Beratungs- und Informations GmbH (Klagenfurt / Austria) and webcommunication EDV Dienstleistungs- und Entwicklungs GmbH headquartered in Graz (Austria) were fully consolidated within the Group. Accordingly, the presentation of the income statement and Capital flow statement is subject to only a limited degree of comparability.

ACCOUNTING AND VALUATION METHODS

In the course of preparing the quarterly and half-year financial statements as at March 31, 2008, the same accounting and valuation principles were used as for the last consolidated annual financial statements (December 31, 2007) and in the previous-year period under review (January 1, 2007 through March 31, 2007).

2. Other notes

2.1. Goodwill

Goodwill, amounting to TEUR 90,093 (Dec. 31, 2007: TEUR 90,093), refers to the following cash-generating units:

in TEUR	31.03.2008	31.12.2007
EPRM	89,805	92,768
CCS	288	288
Other	0	0
	90,093	93,056
Less: Impairment charges	0	0
Less: Goodwill changes as of Deferred taxes	0	2,963
	90,093	90,093

2.2. Profit transfer agreement

For the consolidated financial statements as at March 31, 2008 profit transfer agreements between Click2Pay GmbH and Wirecard Technologies AG as subsidiary companies and Wirecard AG as controlling company were taken into account. These profit transfer agreements were registered in fiscal 2004.

2.3. Taxes on income

The Company utilizes the balance-sheet oriented liability method of accounting for deferred taxes in accordance with IAS No. 12. Under the liability method, deferred taxes are determined according to the temporary differences between the valuation rates of asset and liability items in the consolidated financial statements and the tax balance sheets, as well as taking account of the tax rates in effect at the time the aforesaid differences are reversed. Valuation allowances to deferred tax assets are made if the probability of a tax benefit being realized is below 50 per cent (IAS 12, Paragraph 24).

On balance, the consolidated income statement for the period from January 1, 2008 through March 31, 2008 includes an income tax expense item of TEUR 2,005. It essentially relates to the income tax charge determined for the Group member companies on the basis of tax computations for the period of 2008 up to March 31, 2008 amounting to TEUR 1,474, the expense from the use of deferred tax assets due to loss carryforwards amounting to TEUR 357, the addition of temporary deferred tax liabilities amounting to TEUR 159 as well as the utilization of temporary deferred tax assets amounting to TEUR 15.

2.4. Trade receivables

Trade receivables and other assets reported extend to include receivables derived from the consolidation perimeter relating to foreign subsidiaries. These companies are not consolidated as they are of minor significance for the Group as a whole. Assets and liabilities of companies within the subgroup of Wirecard AG were consolidated.

2.5. Shareholders' Equity

With regards to the consolidated statement in Shareholders' equity for the first quarter of 2008 please refer to the table "Consolidated Statement in Shareholders' equity".

SUBSCRIBED CAPITAL

The level of subscribed capital amounted to TEUR 81,431,868.00 as at March 31, 2008 and is divided up into 81,431,868 no-par value-bearer shares with a value based on a notional common stock of EUR 1.00 each. This increase in subscribed capital in relation to December 31, 2007 is attributable to the subscription to 1,953 new shares effected in the 4th quarter 2007 from the Company's contingent capital due to the partial exercise of the right to conversion relating to the convertible bonds, entered in the commercial register in 2008.

AUTHORIZED CAPITAL

By resolution of the annual general meeting of December 14, 2004, the Board of Management was authorized, with the consent of the Supervisory Board, to increase the company's common stock by December 14, 2009, on one or several occasions, by issuing new no-par-value bearer shares against cash or non-cash contributions by up to EUR 26,334,867.00 (authorized capital). The Board of Management is entitled to exclude the shareholders' subscription rights in the following cases:

- To settle fractional amounts
- In the event of a capital increase against a cash contribution that amounts to a maximum of ten percent of the Company's common stock, if the issue price of the shares is not considerably lower than the stock market price
- To acquire non-cash capital contributions, particularly in the form of enterprises, parts thereof, holdings or rights

The Board of Management is authorized, with the consent of the Supervisory Board, to determine the further details of the respective capital increase as well as the execution thereof. The resolution was entered in the competent commercial register on March 14, 2005.

As at January 1, 2007, the authorized capital amounted to EUR 15,601,917.00. This was reduced by EUR 2,000,000 in the period under review due to the non-cash capital increase

for the diversified customer portfolio. Accordingly, the level of authorized capital as at the balance sheet date came to EUR 13,601,917.00.

CONTINGENT CAPITAL

The company's common stock was contingently increased by up to EUR 1,050,000.00 through the issue, on one or several occasions, of up to 1,050,000 new no-par value shares with dividend entitlement as of the beginning of the financial year in which they are issued ("contingent capital 2004"). Following the resolution passed by the Annual General Meeting of July 15, 2004, the company created a staff option program ("SOP") based on convertible bonds with the option of issuing up to 1,050,000 convertible bonds to members of the Board of Management, to consultants of the Company, its workforce as well as employees of affiliated companies. The contingent capital increase will be effected only to the extent that the holders of convertible bonds issued by the company on the basis of the resolution of the annual general meeting of July 15, 2004 actually exercise their conversion and subscription rights. The statutory subscription rights of shareholders are excluded. The new shares will participate in profits from the beginning of the fiscal year in which they arise through the exercise of conversion and subscription rights, respectively. The Board of Management is authorized, with the consent of the Supervisory Board, to determine the further details of the capital increase and the execution thereof. As at December 31, 2007, the parties entitled subscribed to a total of 983.250 convertible bonds. The convertible bonds have a term to maturity of ten years and are interest-free. Due to the partial conversion of 983.250 convertible bonds by exercise of the right of conversion, in 2007 139.033 new shares were subscribed to from the company's contingent capital within the relevant exercise periods. The new shares were issued by the Company.

Upon conversion, the level of contingent capital therefore decreased from EUR 949,979.50 to EUR 810,937.50.

CAPITAL RESERVE

The change in the capital reserve from TEUR 30,314 by TEUR 249 to TEUR 30,563 is based on several developments: 1,953 new shares were subscribed to as a result of the exercise of the right to conversion of the convertible bonds, new shares (TEUR 8) were issued in January 2008 and new convertible bonds (TEUR 161) were issued increasing the capital reserve in 2008. With the issuing of new convertible bonds personnel expenses increased by TEUR 161 in the first quarter of 2008.

3. Employees

As at March 31, 2008, the Group's workforce comprised 432 employees, (Q1 2007: 389), 121 of whom (Q1 2007: 139) were employed as part-time workers.

Of the 432 employees, a further 12 (previous year: eight) were employed as management board members/general managers subsidiaries.

These were engaged in the following functions:

EMPLOYEES

	31.03.2008	31.03.2007
Board of Management	3	3
Distribution	88	70
Administration	86	53
Customer Service	155	196
Research and Development	100	67
Total	* 432	* 389

*of which 121 part-time (previous year: 139)

4. Notes to the consolidated cash flow statement

The Group's cash flow account is prepared in accordance with IAS 7 (Cash Flow Statement). It discloses the payment flows in order to determine the source and application of cash and cash equivalents. In doing so, it distinguishes between changes in funding based on current business, investment and financing activities.

METHOD USED TO DETERMINE CASH AND CASH EQUIVALENTS

For the purposes of the cash flow statement, a cash fund is used, consisting of cash and cash equivalents. Cash includes cash in hand and sight deposits with banks. Cash equivalents comprise current, extremely liquid financial investments that can be converted at any time into certain amounts of cash and are only subject to negligible fluctuations in value.

As at March 31, 2008 and December 31, 2007 (previous year), respectively, only cash and no cash equivalents were held.

RECONCILIATION STATEMENT TO THE BALANCE OF FINANCIAL RESOURCES ACCORDING TO IAS 7.45

The balance of financial resources at the end of the period includes cash in hand and bank balances that are included in the line item Cash and cash equivalents (March 31, 2008: TEUR 166,891; March 31, 2007: TEUR 61,111), less current (immediately due and payable) liabilities to banks (March 31, 2008: TEUR 1,707; March 31, 2007: TEUR 138) included in the line item "current, interest-bearing liabilities".

In addition, current customer deposits from banking operations (March 31, 2008: TEUR 77,591; March 31, 2007: TEUR 26,897) were deducted or taken into account in the balance of financial resources.

The effects of currency translation and changes to the consolidation perimeter are adjusted in the course of the calculation.

FINANCIAL RESOURCES

in TEUR	31.03.2008	31.03.2008	31.03.2007	31.03.2007
Cash and cash equivalents	166.891		61.111	
of which, cash (cash in hand and bank balances)		166.891		61.111
of which, cash equivalents		0		0
Current, interest-bearing liabilities	-5.207		-5.242	
of which, current liabilities to bank		-1.707		-138
Reconciliation with the balance of financial resources		165.184		60.973
Current, other financial liabilities	-108.131		-27.621	
of which, current customer deposits from banking operations		-77.591		-26.897
Acquiring deposits in Wirecard Bank AG	34.471		9.630	
Balance of financial resources at end of period		87.593		34.076

4.1. Cash flow on ordinary trading activity

The cash flow from current business operations is determined according to the indirect method by initially adjusting Group earnings to take account of transactions, with no impact on payments, accruals, deferrals or provisions relating to past or future deposits or disbursements as well as income and expenditure items to be allocated to the field of investments or finance. After taking the changes to net current assets into account, this results in an inflow/outflow of funds from current business operations. The inflow/outflow of funds from current business operations is determined by augmenting the company's interest and tax payments.

The essential reasons for the development of changes in relation to the previous year:

In the first quarter of 2008 the cash flow from current business activities declined by TEUR 31,099 year-on-year, from TEUR 4,589 to -TEUR 26,510.

Without eliminating short-term customer deposits from the banking operations of Wirecard Bank AG, the cash flow from current business activities would have amounted to EUR 9,222,893.58 in the first quarter of 2008 (previous-year quarter: EUR 4,019,788.99).

INTEREST RECEIVED /PAID IN ACCORDANCE WITH IAS 7.31

Interest received in the first three months of 2008 amounted to EUR 66,072.49. Interest paid in the first three months of 2008 amounted to EUR 141,068.99.

The cash flows from interest received and interest paid, respectively, were each consistently classified as operating activities.

CASH FLOWS FROM INCOME TAXES IN ACCORDANCE WITH IAS 7.35 AND 7.36

Income taxes paid the first three months 2008 (cash flow from income taxes) amounted to EUR 1,473,563.14 and were consistently classified as operating activities.

4.2. Cash flow from investment activities

The cash flow from investment activity is the result of the inflow of funds from non-current assets (excluding deferred taxes) and the outflow of funds for investments in non-current assets (excluding deferred taxes). The outflow of funds arising from investment activities, amounted to TEUR (1,289) in the first quarter of 2008, compared with Q1, 2007: TEUR (2,570).

4.3. Cash flow from financing activities

In the period under review, the cash flow from financing activities increased from TEUR 0 to TEUR 90.

The cash flow from financing activities results from the conversion of convertible bonds within the scope of the contingent capital increase.

4.4. Financial resource fund at end of period

Taking account of these inflows and outflows – (Q1 2008: TEUR (-27,710); Q1 2007: TEUR 2,020), of the changes to the financial resource fund due to exchange rate – consolidation perimeter and valuation-related factors (Q1 2008: TEUR (-5); Q1 2007: TEUR (-1) and of the financial resource fund at the beginning of the period (Dec. 31, 2007: TEUR 115,307; Dec. 31 2006 TEUR 32,057)– the financial resource fund at the end of the period amounted to TEUR 87,593 (previous year: TEUR 34,076).

5. Segment reporting

As in the past, sales revenues are segmented geographically by production sites. The segmentation in Europe includes Wirecard (Gibraltar) Ltd., InfoGenie Ltd. (UK), and the new companies Wirecard Payment Solutions Holdings Ltd., Dublin (Ireland) together with its subsidiaries: Qenta paymentsolutions Beratungs- und Informations GmbH, Klagenfurt (Austria) and webcommunication EDV Dienstleistungs und Entwicklungen GmbH, Graz (Austria).

In the "Other countries" segment the company CardSystems FZ-LLC is included in addition to Marielle Invest Business Corp. Trustpay International AG was added to the „Germany" segment.

Moreover, in the quarterly financial statements sales revenues are segmented according to the following operating divisions, where we distinguish between the divisions of "Electronic Payment & Risk Management," "Call Center & Communication Services," and "Other."

Electronic Payment & Risk Management (EPRM) represents the biggest and most important segment by far for the Wirecard Group. In this division, all products and services from the comprehensive portfolio of financial services are listed. This segment also extends to include Wirecard Bank AG, which substantially expands the services along the financial supply chain.

Call Center & Communication Services (CCS) is the segment in which we report the extraordinary value-added depth of our call center activities, with the other products such as after-sales service of our customers and mailing activities also included as sub-categories.

In the segment "**Other**," items are listed that cannot be assigned to the classifications of the divisions indicated above.

■ REGIONAL REVENUE BREAKDOWN

in TEUR	Q1 2008	Q1 2007
Germany	25,734	24,418
Europe	21,813	6,196
Other countries	1	0
	47,548	30,614
Consolidations	(6,735)	(4,014)
	40,813	26,600

■ **BREAKDOWN OF TOTAL REVENUE BY OPERATING DIVISIONS**

in TEUR	Q1 2008	Q1 2007
Call Center & Communication Services	1,453	2,385
Electronic Payment & Risk Management	46,095	28,229
Other	0	0
	47,548	30,614
Consolidations	(6,735)	(4,014)
	40,813	26,600

■ **OPERATING RESULT I BY OPERATING DIVISIONS***

in TEUR	Q1 2008	Q1 2007
Call Center & Communication Services	932	1,478
Electronic Payment & Risk Management	18,762	11,205
Other	0	0
	19,694	12,683
Consolidations	(11)	20
	19,683	12,703

* Umsatzerlöse zzgl. Bestandsveränderung und andere aktivierte Eigenleistung abzgl. Materialaufwand

■ **OPERATING RESULT I BY REGIONS***

in TEUR	Q1 2008	Q1 2007
Germany	9,159	9,178
Europe	10,553	3,509
Other countries	(18)	(4)
	19,694	12,683
Consolidations	(11)	20
	19,683	12,703

* Umsatzerlöse zzgl. Bestandsveränderung und andere aktivierte Eigenleistung abzgl. Materialaufwand

■ **OPERATING RESULT II BY OPERATING DEVISIONS (EBIT)**

in TEUR	Q1 2008	Q1 2007
Call Center & Communication Services	(59)	40
Electronic Payment & Risk Management	10,129	6,023
Other	0	0
	10,070	6,063
Consolidations	0	0
	10,070	6,063

■ OPERATING RESULT II BY REGIONS (EBIT)

in TEUR	Q1 2008	Q1 2007
Germany	2,693	2,769
Europe	7,499	3,383
Other countries	(122)	(89)
	10,070	6,063
Consolidations	0	0
	10,070	6,063

■ NON-CURRENT ASSETS BY REGIONS

in TEUR	31.03.2008	31.12.2007
Germany	90,430	130,329
Europe	84,232	40,836
Other countries	2,984	3,087
	177,646	174,252
Consolidations	(23,202)	(20,367)
	154,444	153,885

■ NON-CURRENT ASSETS BY OPERATION DIVISIONS

in TEUR	31.03.2008	31.12.2007
Call Center & Communication Services	230	218
Electronic Payment & Risk Management	177,416	174,034
Other	0	0
	177,646	174,252
Consolidations	(23,202)	(20,367)
	154,444	153,885

■ **DEPRECIATION**

in TEUR	Q1 2008	Q1 2007
Depreciation of intangible assets		
Germany	356	207
Europe	119	0
Other countries	100	100
	575	307
Depreciation arising from consolidation	(9)	(1)
	566	306
Depreciation of tangible assets		
Germany	72	66
Europe	90	3
Other countries	0	0
	162	69
Depreciation arising from consolidation	0	0
	162	69
Depreciation of financial assets		
Germany	0	0
Europe	0	0
Other countries	0	0
	0	0
Depreciation arising from consolidation	0	0
	0	0
Total Depreciation	728	375

* davon TEUR 215 Abschreibung auf Geschäftswerte, die im Finanzergebnis erfasst wurden.

■ INVESTMENTS BY REGIONS

in TEUR	Q1 2008	Q1 2007
Investments in intangible assets		
Germany	1,124	1,295
Europe	0	1,500
Other countries	0	0
	1,124	2,795
Investments from consolidation	0	0
	1,124	2,795
Investment in tangible assets		
Germany	10	217
Europe	46	0
Other countries	0	0
	56	217
Investments from consolidation	0	0
	56	217
Investments in financial assets		
Germany	110	42
Europe	0	528
Other countries	0	0
	110	570
Investments from consolidation	0	0
	110	570
Total Investments	1,290	3,582

■ INVESTMENTS BY OPERATING DIVISIONS

in TEUR	Q1 2008	Q1 2007
Investments in intangible assets		
Call Center & Communication Services	0	0
Electronic Payment & Risk Management	1,124	2,795
Other	0	0
	1,124	2,795
Investments from consolidation	0	0
	1,124	2,795
Investments in tangible assets		
Call Center & Communication Services	0	42
Electronic Payment & Risk Management	56	175
Other	0	0
	56	217
Investments from consolidation	0	0
	56	217
Investments in financial assets		
Call Center & Communication Services	0	0
Electronic Payment & Risk Management	110	570
Other	0	0
	110	570
Investments from consolidation	0	0
	110	570
Total Investitionen	1,290	3,582

■ REGIONAL SEGMENT LIABILITIES

in TEUR	31.03.2008	31.12.2007
Germany		
1. Provisions	4,861	4,978
2. Other liabilities		
Non-current liabilities	1,920	1,761
Current liabilities		
Trade payables	44,406	80,534
Current financial activities	13,167	11,502
Other current liabilities	213,576	161,060
3. Tax liabilities	0	0
	277,930	259,835
Europe		
1. Provisions	3,270	3,735
2. Other liabilities		
Non-current liabilities	850	850
Current liabilities		
Trade payables	79,125	79,373
Current financial activities	0	0
Other current liabilities	15,867	25,689
3. Tax liabilities	0	0
	99,112	109,647
Other countries		
1. Provisions	0	0
2. Other liabilities		
Non-current liabilities	0	0
Current liabilities		
Trade payables	7	4
Current financial activities	40	27
Other current liabilities	5,026	4,039
3. Tax liabilities	0	0
	5,073	4,070
	382,115	373,552
Consolidations	(125,265)	(139,773)
Total regional segment liabilities	256,850	233,779

■ **SEGMENT LIABILITIES BY OPERATING DIVISIONS**


in TEUR	31.03.2008	31.12.2007
Call Center & Communication Services		
1. Provisions	117	111
2. Other liabilities		
Non-current liabilities	0	0
Current liabilities		
Trade payables	177	194
Current financial activities	0	0
Other current liabilities	1,910	1,659
3. Tax liabilities	0	0
	2,204	1,964
Electronic Payment & Risk Management		
1. Provisions	8,014	8,602
2. Other liabilities		
Non-current liabilities	2,770	2,611
Current liabilities		
Trade payables	123,361	159,717
Current financial activities	13,207	11,529
Other current liabilities	232,559	189,129
3. Tax liabilities	0	0
	379,911	371,588
Other		
1. Provisions	0	0
2. Other liabilities		
Non-current liabilities	0	0
Current liabilities		
Trade payables	0	0
Current financial activities	0	0
Other current liabilities	0	0
3. Tax liabilities	0	0
	0	0
	382,115	373,552
Consolidations	(125,265)	(139,773)
Total segment liabilities by operating divisions	256,850	233,779

6. Events after the balance sheet date

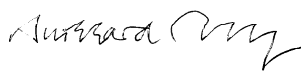
Events after the balance-sheet date, providing additional information on the Company's position as at the balance-sheet date (events required to be taken into account) have been included in the consolidated financial statements for balance-sheet purposes. Events not to be taken into account after the balance-sheet date are reported in the Notes if they are material; however such events did not occur in the first quarter of 2008.

Grasbrunn May, 2008

WIRECARD AG



Dr. Markus Braun



Burkhard Ley



Rüdiger Trautmann

CONTACT AND PUBLISHING INFORMATION

Published by

WIRECARD AG

Bretonischer Ring 4, 85630 Grasbrunn, Germany

PH.: +49 (0) 89 4424 - 0400

Fax: +49 (0) 89 4424 - 0500

Mail: contact@wirecard.com

Financial Calendar

Please visit our website where you will find news and events at the Investor Relations section:

<http://ir.wirecard.com>

WIRECARD AG

Investor Relations Office Munich

Bretonischer Ring 4, 85630 Grasbrunn, Germany

PH.: +49 (89) 4424 0400

Fax +49 (89) 4424 0500

Mail: ir@wirecard.com